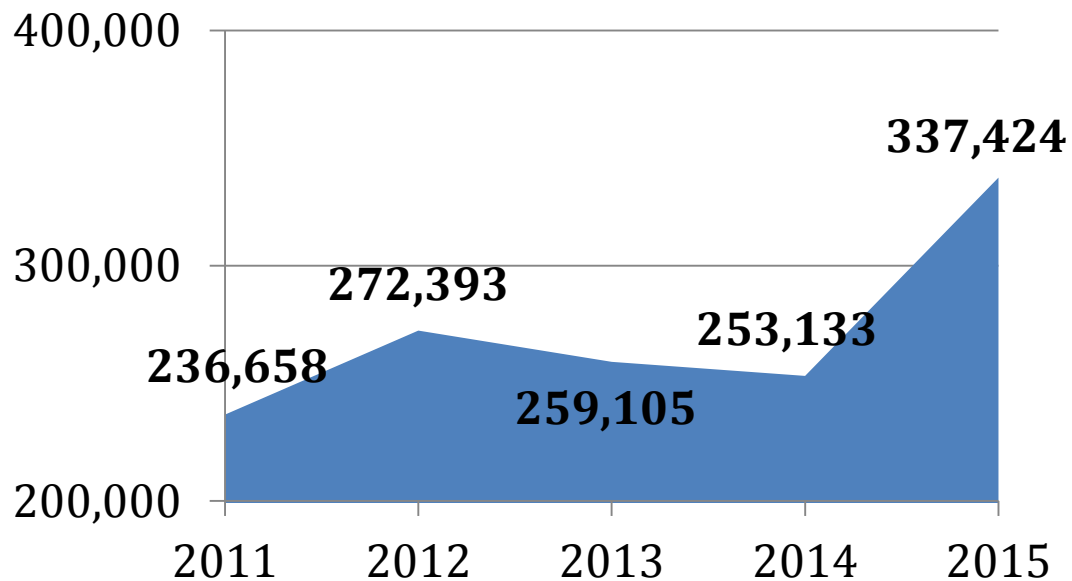


Financials



About the financials

The Foundation remains committed to complete transparency, accountability, efficiency, and accepted standards for top-rated charities.

Charity rating agencies recommend that Fundraising costs per dollar raised be kept under 35%. Our fundraising cost in this Fiscal year was only 6%. Our Management and General Expenses was an excellent result of 12%.

Source of funds

The Myocarditis Foundation volunteer event organizers, donors, staff, board members, and other volunteers, as well as personal foundations and corporate grants, generate 100% of our revenues.

Expense Ratios

Program
82%

Fundraising
6%

Administration
12%

Statement of activities

Changes in unrestricted net assets

| | |
|-----------------------------------|-----------|
| Total Revenue, Gains and Support: | \$337,424 |
| Functional Expenses | |
| Program | \$245,835 |
| Fundraising | \$19,819 |
| Management and General | \$33,674 |
| Total Functional Expenses | \$279,500 |
| Change in Net Assets | \$57,915 |
| Net assets, at beginning of year | \$232,174 |
| Net assets, at end of year | \$289,182 |